



MANCHESTER FINANCIAL GROUP

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For Immediate Release

The Manchester Pacific Gateway project Receives Final Approval from The National Environment Policy Act (NEPA)

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San Diego, CA -- The Manchester Pacific Gateway project has received final approval from The National Environment Policy Act (NEPA) for the planned \$1.3 billion redevelopment of the 12.07-acre Navy Broadway Complex, in the works for nearly 10 years. Construction of the landmark is scheduled to begin in the fourth quarter of 2016 with completion expected by 2020.

“I’m humbled and elated to accept this monumental responsibility for helping shape our waterfront district in the city that I love and call home,” said Papa Doug Manchester. “We have brought together the best architectural and development team in the world to ensure that every detail speaks to precision, elegance and style that will last for generations to come. I view this as an opportunity to recruit the best talent, businesses, retail, and hospitality to San Diego and to positively impact our economic growth and create new jobs. Manchester Pacific Gateway is a project for everyone, for our local communities and for people from around the world to see.”

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About Manchester Financial Group

Founded in 1970 by Papa Doug Manchester, Manchester Financial Group is a diversified company headquartered in San Diego, CA. It specializes in hotel and commercial real estate development but also invests and takes active leadership roles in a number of other endeavors, including: tourism, hospitality and convention industries, technology, biotech, telecommunications, banking, broadcasting, media, medical device instrumentation, education, and many important areas of health and human services. Over the past decades, Manchester Financial Group has developed more than \$5 billion in assets worldwide and continues to be one of San Diego’s largest and most profitable private companies. For more information, visit www.manchesterfinancialgroup.com.